

## Platinum Futures

<b>Exchange</b>	TOCOM
<b>Underlying Instrument</b>	Platinum of minimum 99.95% fineness
<b>Currency</b>	Japanese Yen (JPY)
<b>Settlement Type</b>	Physical Delivered
<b>Tick Size</b>	1
<b>Tick Value</b>	500 JPY
<b>Contract Size</b>	500 grams/ contract (approximately 16.08 troy ounces)
<b>Minimum Price Fluctuation</b>	JPY 1 per gram
<b>Daily Price Limits</b>	Varies. It's based on the settlement price of the previous clearing period
<b>Contract Months</b>	All even months within a year
<b>Trading Hours</b>	<p>First trading session: Malaysia time: 08:00 a.m. to 2.30 p.m.</p> <p>Second trading session: Malaysia time: 4.00 p.m. to 3.00 a.m.</p>
<b>Speculative Position Limits</b>	<p>Customers excluding commercials and investment funds: 1st contract month in an even month: 100 contracts 1st contract month in an odd month: 150 contracts 2nd contract month: 200 contracts All contract months combined: 3,500 contracts</p> <p>Commercials and investment funds: 1st contract month in an even month: 600 contracts 1st contract month in an odd month: 700 contracts 2nd contract month: 1,200 contracts All contract months combined: 10,000 contracts</p>
<b>Last Trading Day</b>	First trading session on the third business day preceding the Delivery Day
<b>First Trading Day of a New Contract Month</b>	First trading session on a business day following the Last Trading Day of the current contract month
<b>Delivery Day</b>	The last day of each even month except December (the 28th for December). If the day is a holiday or a half-day holiday, Delivery Day is advanced.

<b>Delivery Points</b>	Specified warehouses (warehouses located in Tokyo)
<b>Delivery Method</b>	The Party Making Delivery submits to the Exchange a warehouse receipt, issued by a TOCOM-designated warehouse, for the delivery goods. The Party Taking Delivery submits to the Exchange the Delivery Value based on the delivery price.
<b>Delivery Unit</b>	500 grams / contract